

Impact Analysis Statement

Summary IAS

Details

Lead department	Department of Justice
Name of the proposal	Proclamation commencing the <i>Trusts Act 2025</i>
Submission type	Summary Impact Analysis Statement
Title of related legislative or regulatory instrument	Proclamation— <i>Trusts Act 2025</i>
Date of issue	March 2026

Proposal type	Details
Minor and machinery in nature	<p>The <i>Trusts Act 2025</i> (the Act) received royal assent on 19 May 2025. The objective of the Act is to replace the current <i>Trusts Act 1973</i> with modernised and updated legislation, that provides greater clarity, certainty and administrative efficiency for trusts.</p> <p>Section 2 of the Act provides that the Act will commence on a day fixed by Proclamation. The Proclamation will fix 28 April 2026 as the day for commencement of the Act.</p> <p>The proposal is machinery in nature as the Proclamation will fix the day for the commencement of the Act and does not substantively change regulatory policy or introduce new impacts on business, government or the community.</p>

Signed



Brigita Cunnington
Acting Director-General
Department of Justice

Date: 13/03/2026



Deb Frecklington MP
Attorney-General and Minister for Justice
Minister for Integrity

Date: 16/3/26